

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2005
 (IN THOUSANDS)
 (PAGE 1 OF 2)

	BUSINESS-TYPE ACTIVITIES				INTERNAL SERVICE FUNDS
	PUBLIC TRANSPORTATION	WATER QUALITY	OTHER ENTERPRISE FUNDS	TOTAL	
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received from customers	\$ 126,612	\$ 233,405	\$ 104,310	\$ 464,327	\$ 320,865
Cash payments to suppliers for goods and services	(152,296)	(46,405)	(46,276)	(244,977)	(237,215)
Cash payments for employee services	(286,647)	(31,534)	(36,813)	(354,994)	(66,223)
Other receipts	-	-	3,098	3,098	383
Other payments	-	-	(4,392)	(4,392)	-
Net cash provided (used) by operating activities	(312,331)	155,466	19,927	(136,938)	17,810
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Operating grants and subsidies received	345,055	-	208	345,263	12
Grants to other governments	(1,572)	-	-	(1,572)	-
Advances to other funds	147	-	-	147	-
Advances from other funds	3,500	-	-	3,500	-
Interest paid on short-term loans	-	(239)	-	(239)	(7)
Interfund loan principal	-	-	-	-	78
Transfers in	-	-	57	57	2,519
Transfers out	(181)	(268)	(824)	(1,273)	(2,849)
Net cash provided (used) by noncapital financing activities	346,949	(507)	(559)	345,883	(247)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition of capital assets	(69,942)	(220,061)	(18,561)	(308,564)	(11,072)
Principal paid on general obligation bonds	(6,490)	(7,970)	(5,361)	(19,821)	(1,145)
Proceeds from new general obligation bond issue	-	207,299	-	207,299	-
Interest paid on general obligation bonds	(8,859)	(24,923)	(1,611)	(35,393)	(130)
Assessment principal and interest paid	-	-	-	-	(23)
Principal paid on revenue bonds	-	(20,585)	-	(20,585)	-
Interest paid on revenue bonds	-	(52,690)	-	(52,690)	-
Principal paid on equipment contracts	(9,416)	-	-	(9,416)	-
Interest paid on capital leases	(366)	-	-	(366)	-
Assessment principal, interest, and penalties received	483	-	-	483	-
Interest paid on notes payable	-	(2,409)	-	(2,409)	-
Issuance costs paid on bonds and notes payable	-	(1,650)	-	(1,650)	-
Principal paid on state loans	-	(2,260)	-	(2,260)	-
Interest paid on state loans	-	(1,245)	-	(1,245)	-
Proceeds from new state loans	-	20,278	-	20,278	-
Capital grants received	68,137	5,822	7,198	81,157	-
Landfill closure and post-closure care and remediation	-	(14)	(3,960)	(3,974)	-
Proceeds from disposal of capital assets	3,264	-	21	3,285	1,150
Net cash used by capital and related financing activities	(23,189)	(100,408)	(22,274)	(145,871)	(11,220)
CASH FLOWS FROM INVESTING ACTIVITIES					
Increase in pooled reverse repurchase agreements	17,255	23,878	12,731	53,864	9,552
Interest on investments (including unrealized gains/losses reported as Cash and cash equivalents)	15,503	5,868	4,244	25,615	4,209
Net cash provided by investing activities	32,758	29,746	16,975	79,479	13,761
NET INCREASE IN CASH AND CASH EQUIVALENTS	44,187	84,297	14,069	142,553	20,104
CASH AND CASH EQUIVALENTS – JANUARY 1, 2005	192,398	186,943	154,593	533,934	145,372
CASH AND CASH EQUIVALENTS – DECEMBER 31, 2005	\$ 236,585	\$ 271,240	\$ 168,662	\$ 676,487	\$ 165,476

The notes to the financial statements are an integral part of this statement.

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 FOR THE YEAR ENDED DECEMBER 31, 2005
 (IN THOUSANDS)
 (PAGE 2 OF 2)

	BUSINESS-TYPE ACTIVITIES				INTERNAL SERVICE FUNDS
	PUBLIC TRANSPORTATION	WATER QUALITY	OTHER ENTERPRISE FUNDS	TOTAL	
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	\$ (392,420)	\$ 49,237	\$ (3,114)	\$ (346,297)	\$ (3,099)
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Depreciation	87,958	88,155	16,454	192,567	8,139
Class compensation expense	-	-	(83)	(83)	(137)
Landfill closure and post-closure care	-	-	8,683	8,683	-
Other nonoperating revenue/expense	-	-	(1,294)	(1,294)	-
Changes in assets - (increase) decrease					
Accounts receivable, net	(4,677)	(1,194)	1,062	(4,809)	50
Notes and contracts receivable	-	-	42	42	-
Due from other funds	(1,638)	(993)	(3,014)	(5,645)	292
Due from other governments, net	-	(944)	236	(708)	(11)
Inventory of supplies	(1,700)	(11)	(179)	(1,890)	(143)
Prepayments	150	(103)	-	47	3,045
Changes in liabilities - increase (decrease)					
Accounts payable	(5,325)	2,597	(1,583)	(4,311)	3,847
Due to other funds	(593)	3,378	2,899	5,684	380
Rate Stabilization	-	14,500	-	14,500	-
Wages payable	1,431	1,222	(11)	2,642	109
Taxes payable	(62)	(13)	(174)	(249)	(21)
Unearned revenues	2,804	-	(5)	2,799	(6)
Claims and judgments payable	(1,218)	-	-	(1,218)	-
Estimated claim settlements	-	-	-	-	5,299
Compensated absences	2,959	(365)	72	2,666	(26)
Customer deposits and other liabilities	-	-	(64)	(64)	92
Total adjustments	80,089	106,229	23,041	209,359	20,909
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ (312,331)	\$ 155,466	\$ 19,927	\$ (136,938)	\$ 17,810
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:					
Contributions of capital assets from government	\$ -	\$ 393	\$ 127	\$ 520	\$ 1,255

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